

Paragon International  
Insurance Brokers  
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**To whom it may concern**

We, the brokers, hereby certify that the following insurance is in force at the date of this letter:

Type of Insurance: Professional Indemnity Insurance

Name of Insured: **Sutton Group Holdings Ltd and/or Sutton Winson Ltd and/or Sutton Specialist Risks Ltd and as more fully described in the Primary Policy**

Address: St James House  
Grosvenor Road  
Twickenham  
Middlesex  
TW1 4AJ

Business of Insured: Insurance Brokers

Period on Insurance: From 1 August, 2018 to 31 August, 2019 both dates inclusive

Limit of Indemnity: GBP 20,000,000 any one claim

Excess: GBP 10,000 each and every claim or loss in respect of Personal Insurance  
GBP 25,000 each and every claim or loss in respect of Commercial Insurances  
GBP 5,000 each and every claim or loss in respect of the conduct of business services by Surety Bond Services Ltd  
GBP 15,000 each and every claim or loss in respect of Sutton Specialist Risks Ltd and as more fully detailed in the Policy

Insurers: Primary Layer: GBP5m – Policy No. B0146LDINT1802755  
100.0000% QBE Insurance (Europe) Ltd

First Excess Layer: GBP 5m in excess of GBP 5m – Policy No. B0146LDINT1802757  
50.0000% Underwriters at Lloyd's, London  
50.0000% CNA Insurance Company Limited

Second Excess Layer: GBP 5m in excess of GBP 10m – Policy No. B0146LDINT1802758  
100.0000% Liberty Mutual Insurance Europe Limited

Third Excess Layer: GBP 5m in excess of GBP 15m – Policy No. B0146LDINT1802786  
100.00% Newline Syndicate 1218

The policy provides coverage to Insureds for civil liability which arises from the Business Services of the Insured. The policy is subject to the insuring agreements, terms, conditions, exclusions and limitations contained therein. The above summary is accurate at the date of signature. No obligation is imposed herein on the signatory to advise of any alterations.

Signed:

A handwritten signature in black ink, appearing to read "Glen Obermaier", written over a horizontal line.

Name: Glen Obermaier

on behalf of: Paragon International Insurance Brokers Ltd.  
140 Leadenhall Street,  
London  
EC3V 4QT  
United Kingdom

Date: 31 July 2018