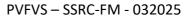


PVFVS - SSRC-FM - 032025

Product Name	SSR Combined
Insurer	QBE UK Limited (Legal Expenses by ARAG Plc who produce their own PROD
	documents)
Responsible For	Yes (Co-Manufacture)
Manufacture	
Advised Sales	No
SSR Fees Levied	Yes a fee is charged on New Business and Renewal transactions
Product Type	Commercial general insurance product, casualty leading with options for other
	sections, such as (but not limited to): property, business interruption, contract
	works, legal expenses, professional indemnity, personal accident, terrorism and
	D&O as well as optional Cyber covers.
Availability	Full cycle product
Target Market	Contracting based UK customers operating in defined markets of Facilities
_	Management and ancillary activities
Non-Target Market	Non-contracting businesses or entities whose business operations fall outside of
(Unsuitable	the defined markets above.
Markets)	
•	Non-commercial customers
Why Is This Product	Coverage offered includes sections which adhere to UK laws concerning
Suitable	compulsory insurance coverage (Employers' Liability). Additional covers protect
	Third Party liability along with covers for typical exposures found in the target
	market.
	Specialist covers can include inefficacy (failure to perform), damage to that part
	being worked on/cleaned, defective workmanship (where there is damage to
	third party property or injury), failure to secure premises, wrongful arrest cover
	to the full PL limit, criminal/deliberate acts of employees, incorrect destruction of
	goods and treatment risks cove
Are There Any	Yes – all covers are considered optional as the product is bespoke and can be
Optional Covers	tailored to the specific needs of a given risk.
Distribution	This product is considered e-trade on a full cycle basis. At any given point in the
Methods	quote / bind process manual intervention can be exercised by trained SSR
	underwriters but the start and end of the journey is e-trade. This product is
	distributed through insurance intermediaries. The required knowledge on the
	need for the product and measurement of its value compared to the market
	requires distribution through professional intermediaries.
	SSR do not permit placing brokers to deal with other intermediaries and create a
	chain below SSR, the expectation is that if such agreements are in place these are
	disclosed to SSR.
Is This Product	SSR are confident that this product provides fair value based on the known
Providing Fair Value	existence of a target market by virtue of this product catering for market sectors
	long-established and by the fact that historical claims performance of SSR written
	insurance demonstrates that the products can be used in various circumstances
	and claims will be met. There is no suggestion that the covers offered within this
	product are not suitable to the target market, but SSR regularly review their
	approach and will amend the product should there be any concerns over the
	efficacy of the covers offered.





	SSR have assessed the value of the product based on various measures including claims performance, complaints and premium levels. SSR also provide some claims oversight and administration services to assist in
	the communication with insurers when dealing with claims.
Risk To Fair Value Mitigation	SSR do not offer optional covers which are wholly unsuitable for the target market / do not offer classes of insurance for which no claim would be reasonably foreseeable.
	SSR's commission model supports fair pricing and SSR do not benefit from others involved in the distribution chain increasing/decreasing their commission. Any eventual commission passed on to a placing agent is capped at a level well within market norms. Fees levied on this product by SSR are also well within (or below) market norms.
	Admin fees levied are kept to reasonable levels and support operational overheads including but not limited to IT system costs.
	Premium finance is available on this product. SSR are satisfied that the rates and levels of overrider charged are comparable with market standards and do not pose a risk to the value of the product.
Other Information	All SSR Combined product wordings, policy summaries and notice of change
To Consider	documentation can be found on SSR's website.
	These documents confirm the exclusions of the product.
How Often Will This	A review will be conducted at least annually and whenever felt required following
Product Be	changes to the product which may require full PROD reassessment.
Reviewed	

Published	March 2025
Notes from Review	N/A
Planned review	September 2025