

<b>Product Name</b>	SSR Combined
<b>Insurer</b>	QBE UK Limited
<b>Responsible For Manufacture</b>	Yes (Co-Manufacture)
<b>Advised Sales</b>	No
<b>Product Type</b>	Commercial general insurance product, casualty leading with options for other sections, such as (but not limited to): property, business interruption, contract works, legal expenses, professional indemnity, personal accident, terrorism and D&O
<b>Availability</b>	Full cycle product
<b>Target Market</b>	Contracting based UK customers operating in defined markets of Cleaning Contractors
<b>Non-Target Market (Unsuitable Markets)</b>	Non-contracting businesses or entities whose business operations fall outside of the defined markets above.  Non-commercial customers
<b>Why Is This Product Suitable</b>	Coverage offered includes sections which adhere to UK laws concerning compulsory insurance coverage (Employers' Liability). Additional covers protect Third Party liability along with covers for typical exposures found in the target market.  Specific product covers include damage to that part being worked upon (during the provision of cleaning services) and treatment risks amongst others.
<b>Are There Any Optional Covers</b>	Yes – all covers are considered optional as the product is bespoke and can be tailored to the specific needs of a given risk. Public and Product Liability extensions can include fidelity bonding, misuse of phones, incorrect destruction of customer goods amongst others.
<b>Distribution Methods</b>	This product is considered e-trade on a full cycle basis. At any given point in the quote / bind process manual intervention can be exercised by trained SSR underwriters but the start and end of the journey is e-trade. This product is distributed through insurance intermediaries. The required knowledge on the need for the product and measurement of its value compared to the market requires distribution through professional intermediaries.  SSR do not permit placing brokers to deal with other intermediaries and create a chain below SSR, the expectation is that if such agreements are in place these are disclosed to SSR.
<b>Is This Product Providing Fair Value</b>	SSR are confident that this product provides fair value based on the known existence of a target market by virtue of this product catering for market sectors long-established and by the fact that historical claims performance of SSR written insurance demonstrates that the products can be used in various circumstances and claims will be met. There is no suggestion that the covers offered within this product are not suitable to the target market, but SSR regularly review their approach and will amend the product should there be any concerns over the efficacy of the covers offered.

<b>Risk To Fair Value Mitigation</b>	<p>SSR do not offer optional covers which are wholly unsuitable for the target market / do not offer classes of insurance for which no claim would be reasonably foreseeable.</p> <p>SSR's commission model supports fair pricing and SSR do not benefit from others involved in the distribution chain increasing/decreasing their commission. Any eventual commission passed on to a placing agent is capped at a level well within market norms. Fees levied on this product by SSR are also well within (or below) market norms.</p> <p>Admin fees levied on this product are kept to a minimum and assist in the maintenance of the e-trade functions of the product.</p>
<b>Other Information To Consider</b>	<p>All SSR Combined product wordings, policy summaries and notice of change documentation can be found on SSR's website.</p>
<b>How Often Will This Product Be Reviewed</b>	<p>A review will be conducted at least annually and whenever felt required following changes to the product which may require full PROD reassessment.</p>