PVFVS – SSRC - 0926

Product Name	SSR Combined
Insurer	QBE UK Limited (Legal Expenses by ARAG Plc who produce their own PROD documents)
Responsible For Manufacture	Yes (Co-Manufacture)
Advised Sales	No
SSR Fees Levied	Yes a fee is charged on New Business and Renewal transactions
Product Type	Commercial general insurance product, casualty leading with options for other sections, such as (but not limited to): property, business interruption, contract works, legal expenses, professional indemnity, personal accident, terrorism and D&O as well as optional Cyber covers.
Availability	Full cycle product
Target Market	Contracting based UK customers operating in defined markets of: - Cleaning - Security Services/Security & Fire Protection - Electrical Contracting - HVAC - Renewable Energies - Facilities Management and ancillary trades - Drain Cleaning - Pest Control
Non-Target Market (Unsuitable Markets)	Non-contracting businesses or entities whose business operations fall outside of the defined markets above. Non-commercial customers
Why Is This Product Suitable	Coverage offered includes sections which adhere to UK laws concerning compulsory insurance coverage (Employers' Liability). Additional covers protect Third Party liability along with covers for typical exposures found in the target market.
Are There Any Optional Covers	Yes – all covers are considered optional as the product is bespoke and can be tailored to the specific needs the customer.
Distribution Methods	This can be distributed by any appropriate method for that customer as determined by the broker. The broker in turn can access this product from SSR via our e-trade platform. At any given point in the quote / bind process manual intervention can be exercised by trained SSR underwriters but the start and end of the journey is e-trade. This product is distributed through insurance intermediaries. The required knowledge on the need for the product and measurement of its value compared to the market requires distribution through professional intermediaries. SSR do not permit placing brokers to deal with other intermediaries and create a chain below SSR, the expectation is that if such agreements are in place these are disclosed to SSR.
Is This Product Providing Fair Value	SSR are confident that this product provides fair value based on the known existence of a target market by virtue of this product catering for market sectors long-established and by the fact that historical claims performance of SSR written insurance demonstrates that the products can be used in various circumstances and claims will be met. Our monitoring measures have confirmed that the product is suitable for the identified target market. SSR regularly review their approach and will amend the product should there be any concerns over the efficacy of the covers offered. SSR have assessed the value of the product based on various measures including claims performance, complaints, and premium levels and have concluded it represents fair value.

Risk To Fair Value Mitigation	SSR do not offer optional covers which are wholly unsuitable for the target market / do not offer classes of insurance for which no claim would be reasonably foreseeable. SSR's commission model supports fair pricing and SSR does not benefit from other parties within the distribution chain increasing or decreasing their commission levels. Any commission passed to a placing agent is subject to appropriate governance and oversight. Policy administration fees and remuneration levels have been reviewed and there is no evidence that they adversely affect customer outcomes or the overall value provided by the product. Admin fees levied are kept to reasonable levels and support operational overheads including but not limited to IT system costs. Premium finance is available on this product. SSR are satisfied that the rates and levels of overrider charged are comparable with market standards and do not pose a risk to the value of the product.
Other Information To Consider	All SSR Combined product wordings, policy summaries and notice of change documentation can be found on SSR's website. Each cover has its own significant exclusions and conditions, but policies will generally exclude works in hazardous locations such as at significant height, when airside, at nuclear facilities, safety critical locations, on rail lines or confined spaces. All other terms, exclusions, and conditions are in the policy wording documents on SSR website.
How Often Will This Product Be Reviewed	A review will be conducted at least annually and whenever felt required following changes to the product which may require full PROD reassessment.

Published	September 2026
Notes from Review	No material changes.
Planned review	September 2027